

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1512
Version:	CS
Request Number:	12999
Author:	Rep. Tedford
Date:	3/5/2025
Impact:	\$0

Research Analysis

The committee substitute for HB 1512 authorizes the Insurance Commissioner to apply for a federal waiver with the U.S. Secretary of Health and Human Services that would allow the state to modify certain requirements of the Affordable Care Act. The commissioner may also establish and operate a health insurance marketplace exchange. Additionally, the measure creates the State-based Exchange Revolving Fund.

Prepared By: Autumn Mathews

Fiscal Analysis

According to the Oklahoma Insurance Department (OID), this measure does not create a fiscal impact for the agency as the revenue currently going to the federal government for the federal marketplace will no be going to OID for this State Based Marketplace, and that revenue should help OID with the costs associated with implementing and staffing this market. Additionally, OID is a non-appropriated state agency; therefore, there will be no fiscal impact to the state budget.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.